

COMMERCIAL COMBINED POLICY FACTSHEET



OUR SPECIALIST MARKETS INCLUDE:

MANUFACTURING • WHOLESALE • RETAIL • OFFICE • HOTEL AND LEISURE



ALL YOU NEED
UNDER ONE ROOF

THINKING COMMERCIAL COMBINED? THINK NIG.

At NIG, the broker is our business. Our focus is always on helping you get ever more successful in serving your customers.

So our new and enhanced Commercial Combined product provides our broker partners with a strong relevant offering to meet the needs of customers.

And our interaction with brokers doesn't end with product development. We make it easy for your business to do more with us – by giving you direct contact with knowledgeable, experienced underwriting teams in your region.

COMMERCIAL COMBINED PROPOSITION

The Commercial Combined Policy covers the insured - core cover includes:

- Material Damage
- Business Interruption
- Goods In Transit
- Loss of Business Money
- Personal Accident (Assault)
- Employers' Liability
- Public Liability
- Product Liability
- Glass Breakage
- All Risks on Machinery and/or Apparatus
- Deterioration of Stock
- Engineering Damage to Machinery and Plant and Engineering Inspection
- Engineering Business Interruption
- Computer Insurance
- Loss of Licence
- Fidelity Guarantee
- Legal Expenses

RISK APPETITE

NIG's suite of combined products provides a broad policy offering for any single or multi site complex risk which does not fit our 'package range of contracts'.

Complex commercial should also be used for any package risk where the single site exposure exceeds £10 million or when risk proposed is a chain, franchise or operates from multi-locations.

KEY POLICY ENHANCEMENTS AND BENEFITS - SUMMARY

The core wording is Commercial Combined with segmented products for Manufacturing, Retail and Wholesale.

- All four products have been specifically tailored to meet the needs of your clients and protect their business
- Each has a greatly improved wording which provides a wider and clearer understanding of cover
- Significantly enhanced policy limits with optional uplifts
- Warranty Free (now Conditions Precedent)
- Shortened proposal or statement of fact basis
- Embedded legal expenses & optional Fidelity Guarantee
- Wider engineering wording including new Machinery Movement and Hired in Plant extensions

COVER MODIFICATIONS – MATERIAL DAMAGE

Cover added for unauthorised use of gas, water, and electricity

- Up to a limit of £25,000

Capitals addition limit

- Increased to 10% of total sum insured up to £1 million

Trace access, metered water, lock replacement, fire brigade damage to grounds and fire extinguishing expense

- Limit increase to £25,000

Excess for material damage

- Now £350

COVER MODIFICATIONS – BUSINESS INTERRUPTION

Territorial limits on cover **extended** to include any situation in the UK, Channel Islands and Isle of Man

Unspecified suppliers, unspecified customers, storage sites, goods in transit, contract sites and public utilities

- Limit increased to £50,000

Cover **added** for: public emergency and bomb scares with a **limit up to £50,000** and essential personnel and exhibition expenses cover with a **limit up to £25,000**

For closure of premises due to specified human infectious diseases, food or drink poisoning, vermin or pests, defects in drains or sanitary arrangements

- Cover with a limit of £50,000 added

COVER MODIFICATIONS - LIABILITY

Product, Public and Employers Liability now have corporate manslaughter cover included with limit of **£1 million**

- Court attendance fee limits increased to **£500 per day for director and £250 for employee**

Terrorism cover for Public and Product Liability

- Now been increased to **£5 million or underlying indemnity limit**

Data protection cover for Public & Product Liability

- Limit increased to **£500,000**

Product Liability now has Vendor Liability included

Asbestos exclusion now within Public and Product Liability Section

COVER MODIFICATIONS - OTHER COVERS

Legal expenses - all policies will automatically get legal expenses cover with a limit of **£150,000**

Cover includes: employment disputes & compensation awards, legal defence, property protection & bodily injury, tax protection, statutory licence protection, contract disputes, debt recovery and tenancy disputes

Optional Fidelity Guarantee

Improved Engineering wording and enhanced limits inc New Machinery Movement, Hired In Plant cover, Environmental & Efficiency cover following loss/damage to plant

Improved Computer Insurance cover and enhanced limits including optional virus hacking and denial of services attack cover

Goods in Transit for: packaging materials, transfer costs, reloading costs, debris removal costs

- Limits increased to **£10,000**

Money - Optional ATM cover available. Transit age band removed

- Limit on damage to personal effects and personal money increased to **£1,000**. Limit for personal money of residents included, **£100** any one loss/resident

PA Assault

- Medical expenses cover increased to **£1,000** and victim support now available up to **£5,000** per event, **£1,000** per person

NIG'S UNDERWRITING PHILOSOPHY

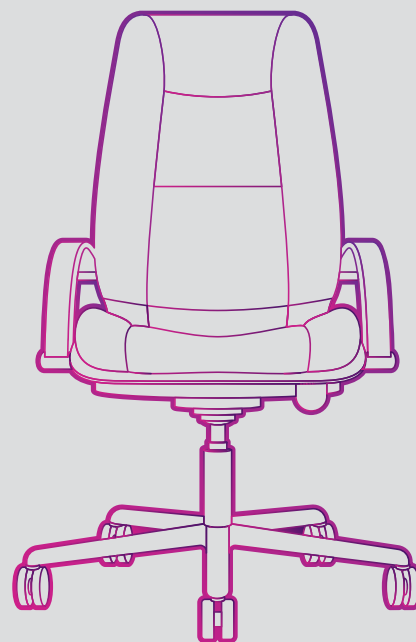
At NIG we provide our broker partners with confidence in our underwriting strategy for your client's business, this is underpinned by analysis of positive risk control features of that business.

We aim to provide solutions tailored to clients needs which vary by sector and quality of house keeping versus a standard guide response based purely on trade. Our range of risk solutions are developed to help you win and retain business. Please ask your Business Development Manager for further details

CLAIMS

We recognise a claim can have a huge impact on your customer's business. We want to get them back up and running as quickly as possible with a fast and simple notification of claims.

Your claims contacts can be found on www.nig.com/commercial_claims



COVER THAT SUPPORTS YOUR BUSINESS

HELPFUL SERVICES

24 hour business assistance services available for your customers:

- Euro law commercial legal advice* - unlimited telephone access to a team of lawyers for confidential advice on commercial legal problems affecting the business
- Tax Advice* - unlimited telephone access to a team of tax specialists for confidential advice on any tax problems affecting the business
- Business Emergency Assistance* - rapid response from reputable local contractors to deal with any sort of emergency on the premises
- Emergency Glazing and Security Assistance Helpline** - rapid call outs for any glazing or door & window security problems

* Supplied by DAS Legal Expenses Insurance Company Limited on behalf of NIG

** Supplied by Home Serve on behalf of NIG

WHY NIG?

- Established over 100 years - a company you can trust
- A broker only insurer. All of our products are distributed exclusively through brokers
- Extensive range of commercial insurance products that have been developed to provide insurance solutions for small to medium size businesses throughout the UK
- A competitive edge - one quote to market principal
- Locally delivered service via eight underwriting centres

We make it easy for your business to do more business by giving you direct contact with knowledgeable, experienced underwriting teams in your region, who can tailor the policy even more closely to your customers' needs.

FOR LOCAL MARKET EXPERTISE CONTACT YOUR LOCAL REGIONAL CENTRE

Scotland	Glasgow	0141 232 5734
North	Leeds	0113 399 1456
North West	Manchester	0161 755 7449
Midlands	Birmingham	0845 8351963
Thames Valley & East Anglia	Watford	01923 485400
West of England & Wales	Bristol	0845 3669873
London	Fenchurch Street	0207 488 7000
South East	Maidstone	01622 701700

